



Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office:
Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate, Mumbai - 400 001

Tel: +91 22 4303 1000
Fax: +91 22 4303 3166
www.reliancepower.co.in

May 30, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code : 532939

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RPOWER

Dear Sirs,

Sub: Annual Secretarial Compliance Report for the financial year ended March 31, 2025

In terms of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Annual Secretarial Compliance Report issued by M/s. Ajay Kumar & Co, Practicing Company Secretary, for the financial year ended March 31, 2025.

Please take the same on record.

Yours faithfully,

For **Reliance Power Limited**

Ramandeep Kaur
Company Secretary

Encl: As above

Off.: 103, A.S. Dias Building, 1st floor, 268/272, Dr. Cawasji Hormasji Street, Marine Lines, Mumbai - 400 002.

Tel.: (O) 22078438 • Fax : 22076151 • (R) : 24171151 • Mobile : 9821227358 • E-mail : ajay_199@yahoo.com • Website : www.csajaykumar.com

ANNUAL SECRETARIAL COMPLIANCE REPORT
OF RELIANCE POWER LIMITED FOR THE
FINANCIAL YEAR ENDED MARCH 31, 2025

To,

Reliance Power Limited

Reliance Centre, Ground Floor,

19, Walchand Hirachand Marg,

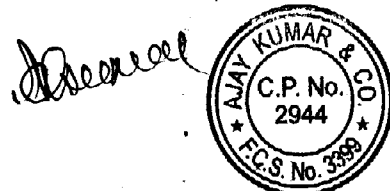
Ballard Estate, Mumbai 400001.

I have examined:

- (a) all the documents and records made available to us and explanation provided by Reliance Power Limited (CIN: L40101MH1995PLC084687) ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/filing, as may be relevant, which has been relied upon to make this certification,

for the financial year ended March 31, 2025 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");



The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) SEBI (Buyback of Securities) Regulations, 2018; *(Not applicable during the review period)*
- (e) SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (g) SEBI (Prohibition of Insider Trading) Regulations, 2015

and circulars/ guidelines issued thereunder;

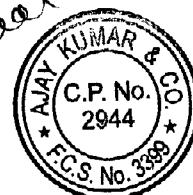
and based on the above examination, I hereby report that, during the Review Period;

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below -

Sr. No.	Compliance Requirement (Regulations/Circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
Nil										

- (b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/Remarks of the Practicing Company Secretary (PCS) in the previous reports	Observations made in the Secretarial Compliance report for the year ended	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Details of violation/Deviations and actions taken/penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
Nil						

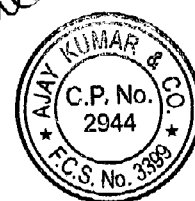


I hereby report the compliance status of the listed entity during the review period with the following requirements:

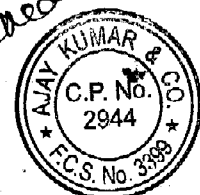
Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observation/Remarks of the PCS
1.	Secretarial Standard: The compliances of listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI) as notified by the Central Government under Section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	-
2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entity All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/ guidelines issued by SEBI 	Yes	-
3.	Maintenance and disclosures on Website: <ul style="list-style-type: none"> The Listed entity is maintaining a functional website Timely dissemination of the documents/information under a separate section on the website Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website 	Yes	-



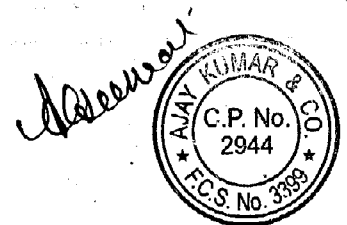
Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observation/Remarks of the PCS
4.	Disqualification of Director: None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	-
5.	Details related to Subsidiaries of listed entities have been examined with respect to: (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	Yes	-
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015	Yes	-
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes	-
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions. (b) In case no prior approval has been obtained, the listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected	Yes NA	- No such instances observed



Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observation/Remarks of the PCS
	by the Audit Committee.		
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	
11.	Actions taken by SEBI or Stock Exchange(s), if any: The actions taken against the listed entity/its promoters/subsidiaries either by SEBI or by Stock Exchanges are specified in the last column	Yes	<p>1. Vide Common Adjudication Order dated June 19, 2024 passed by SEBI against several companies across industry, whereby, a penalty of Rs 1 crore was levied on the Company for non-submission of "No Default Statements" to Credit Rating Agencies for the period July 2017 to June 2019. The same has been paid on July 05, 2024. No further action is required in this regard.</p> <p>2. Vide Final Order dated August 22, 2024 read with Corrigendum Order dated August 30, 2024 passed by SEBI under sections 11(1), 11(4), 11(4A), 11B (1) and 11B (2) of the SEBI Act, 1992 in the matter of Reliance Home Finance Limited in respect of 28 parties including Promoter of the Company, Shri Anil D Ambani, member of Promoter Group of the Company, CLE Private Limited and subsidiary of the Company, Reliance Cleangen Limited have been restrained from accessing the securities market and prohibited</p>



Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observation/Remarks of the PCS
			<p>from buying, selling or otherwise dealing in securities, directly or indirectly, for a period of 5 years, from the date of coming into force of this order; restrained Shri Anil D Ambani from being associated with the securities market including as a director or Key Managerial Personnel in any listed company, holding/associate company of any listed company, or in any intermediary registered with SEBI, for a period of 5 years, from the date of coming into force of this direction and also has imposed a penalty of Rs. 25 Crore each on all three parties under Section 15HA of the SEBI Act, 1992. Appeal has been filed before the Securities Appellate Tribunal ("SAT") against this order. Recovery of penalty of Rs. 25 Crore to remain stayed subject to deposit of 50% of the penalty amount within the prescribed timelines and the appeal is pending. Further, Shri Anil D Ambani had already resigned from the Board of Directors of the Company pursuant to the Interim Order dated February 11, 2022 passed by SEBI in the same proceedings. Hence no further action is required as per SEBI order dated August 22, 2024.</p> <p>3. Vide Adjudication Order dated September 23, 2024, passed by SEBI under Section 15-I of the SEBI Act, 1992 and Rule 5 of SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 in the matter of Reliance Home Finance Limited in respect of 8 parties including the</p>

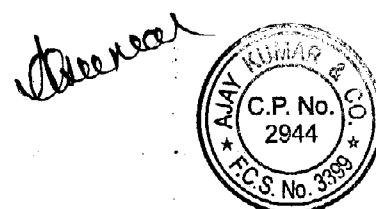


Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observation/Remarks of the PCS
			member of promoter group of the company Shri Jai Anmol Ambani, a penalty of Rs. 1 Crore has been imposed on him under Section 15HB of the SEBI Act. Without admitting the liability, the same has been paid. No further action is required in this regard.
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	No such instance occurred
13.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc	Yes	

We further, report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations.

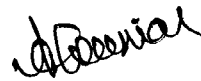
Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the



SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Signature:



(AJAY KUMAR)

Ajay Kumar & Co.

Practising Company Secretary

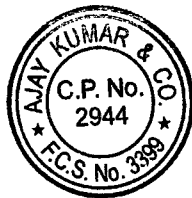
FCS No. 3399

C.P. No. 2944

Date: May 09, 2025

UDIN: F003399G000309485

Place: Mumbai



AJAY KUMAR & CO.

Practising Company Secretaries

103, A.S. Dias Building, 1st Floor,

268/272, Dr. C.H. Street,

Marine Lines, Mumbai-400 002.

Tel.: 2207 8438