



Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office:
Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate, Mumbai - 400 001

Tel: +91 22 4303 1000
Fax: +91 22 4303 3166
www.reliancepower.co.in

September 17, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code : 532939

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

NSE Symbol : RPOWER

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In continuation to our earlier letter dated September 17, 2024 and pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform that Vidarbha Industries Power Limited (VIPL) ceases to be a subsidiary of the Company and the entire obligations of the Company as a Guarantor on behalf of VIPL stands fully settled resulting in release and discharge of Corporate Guarantee, Undertakings and all obligations and claims thereunder in relation to the outstanding debt of VIPL amounting to Rs 3872.04 Crore. The requisite disclosure is set out in Annexure A to this letter.

Kindly take the same on record.

Thanking you
Yours faithfully,

For **Reliance Power Limited**

Ramandeep Kaur
Company Secretary cum Compliance Officer

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Cessation of Vidarbha Industries Power Limited as a wholly owned subsidiary of the Company

Sr. No.	Disclosure Item	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary company of the listed entity during the last financial year ended March 31, 2024	: Amount of Revenue contributed - Rs. 8.73 crores Percentage of Revenue contributed - 0.11% (on consolidated basis) Amount of Net Worth contributed - Rs. (3086.29) crores
b.	Date on which the agreement for sale has been entered into	: September 17, 2024, the date of invocation of pledge on all the equity shareholding in Vidarbha Industries Power Limited (VIPL).
c.	The expected date of completion of sale/disposal	: September 19, 2024
d.	Consideration received from such sale/disposal	: Pledge over 1,49,16,260 shares representing 100% equity share capital of VIPL, created by Reliance Power Limited and its subsidiary Rosa Power Supply Company Limited, was enforced by Axis Trustee Services Limited as trustee for CFM Asset Reconstruction Private Limited and Axis Bank Limited, the lenders of VIPL (the "Lenders"), whereby all voting rights in respect of the shares of VIPL shall be solely exercised by them along with takeover of the management and control of VIPL by the Lenders. The entire obligations of the Company as a Guarantor on behalf of VIPL stands fully settled resulting in release and discharge of Corporate Guarantee, Undertakings and all obligations and claims thereunder in relation to the outstanding debt of VIPL amounting to Rs 3872.04 Crore.
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	: Invocation of Pledge by the Lenders. The Lenders do not belong to the promoter/promoter group/group companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	: Not Applicable
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	: There is no sale, lease or disposal of the undertaking and provisions of Regulation 37A of LODR Regulations are not applicable.