

**dayal and lohia**  
chartered accountants

To,  
**Shri. Sateesh Seth**  
**The Chairman,**  
**Reliance Power Limited**  
Reliance Centre, Ground Floor,  
19, Walchand Hirachand Marg,  
Ballard Estate,  
Mumbai 400 001

Dear Sir,

**Scrutinizer's Report on Postal Ballot including e-voting**

This has reference to my appointment as Scrutinizer by the Board of Directors of Reliance Power Limited ("the Company") vide resolution passed on August 05, 2023 as required under Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), for the time being in force for the purpose of scrutinizing the voting through electronic means and physical postal ballot in respect of the businesses contained in the Notice dated August 05, 2023 issued by the Company to all its Members.

In this connection, I hereby submit my report as under:

1. The Company had sent Postal Ballot Notice along with Forms pursuant to Section 110 of the Act read with Rules made thereunder to the members of the Company whose names appeared in the Register of Members or List of beneficial owners maintained by the Depository Participant(s) / Registrar and Transfer Agent as on July 28, 2023 (being the cut-off date), through emails. The said dispatch was completed on August 06, 2023. The Postal Ballot Notice and Postal Ballot Form are also available on the website of the Company at [www.reliancepower.co.in](http://www.reliancepower.co.in), websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of KFin Technologies Limited ('KFin') at [www.evoting.kfintech.com](http://www.evoting.kfintech.com), the e-voting Service Provider (ESP).
2. 10 physical Postal Ballot Forms were received from the members.
3. The management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules made thereunder and SEBI LODR Regulations, in the matter of voting through remote e-voting and through Postal Ballot on the businesses contained in the Notice of the Postal Ballot.

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GSTIN : 27AAAFD1548C1ZY



4. The Company had appointed KFin, the agency authorised under Rule 20 of the Rules to provide remote e-voting facilities to the Members of the Company from 10.00 A.M. on Monday, August 07, 2023 to 5:00 P.M. on Tuesday, September 05, 2023. During the process of Voting by electronic means we have been assisted by and have relied upon the secured system provided by KFin for validation of voting by electronic means. In compliance with Rule 20(4)(xii) of the Rules, after counting the votes cast by Physical Postal Ballot, reports for voting for the resolution have been generated from the e-voting website of KFin, by unblocking the data after 5.00 P.M. on September 05, 2023 in the presence of two witnesses, who were not in the employment of the Company. The Voting by electronic means was validated with software controls.
5. For the purpose of this Report, I have considered the votes as under:
  - a. In physical mode, Postal Ballot Forms received up to 5:00 P.M. on September 05, 2023, the last date and time fixed by the Company; and
  - b. In electronic mode, Votes casted up to 5:00 P.M. on September 05, 2023 the last date and time fixed by the Company.
6. My responsibility as a scrutinizer for the remote e-voting process is restricted to scrutinize the remote e-voting process in a fair and transparent manner and to prepare Scrutinizer's report of the votes cast "In Favour" or "Against" the Resolution stated in the Notice, based on the reports generated from the remote e -voting system provided by KFin.
7. Till the time of submitting this Report, no further Postal Ballot Forms have been received after the last time and date fixed for receiving such Forms.
8. All the related papers and details are kept under my safe custody. I shall return them in due course after the Resolution is given effect to, by a separate letter to the Company Secretary for safe keeping.

9. Details of Postal Ballot Forms received / votes cast are as under:

**Special Resolution 1 – Issue of Equity Shares on Preferential Basis.**

Particulars	Aggregate of physical Ballot Forms and electronic voting	Number of votes cast	% of valid votes
Total votes received	7,541	1,33,40,07,064	---
Less : Total number of votes abstained	283	1,92,442	---
* Total number of valid votes	7,258	1,33,38,14,622	100.0000
In Favor of the resolution	6,407	1,22,63,44,628	91.9427
Against the resolution	870	10,74,69,994	8.0573
<b>Result</b>	<b>Approved with requisite majority</b>		

\* 19 members with 1,591 shares voted "In Favor" and 491 shares "Against" the resolution.

10. Detailed list of Members who voted through remote e-voting or Postal Ballot, "In Favour" or "Against" and "Invalid" votes for each of the Resolution is enclosed to this Report.

You may accordingly declare the result of the Members' voting by Postal Ballot and E-voting, in respect of the Resolution given in the Notice dated August 05, 2023 issued under Section 110 of the Companies Act, 2013 and Rules made thereunder.

Yours faithfully,

**ANIL LOHIA**  
Chartered Accountant  
Membership No. 31626  
Partner  
Dayal and Lohia  
Chartered Accountants  
(Firm Registration No. 102200W)

**Anil Lohia**  
Practicing Chartered Accountant  
Membership No.31626  
Partner  
**Dayal and Lohia**  
Chartered Accountants  
(Firm Registration No.102200W)

Place: Mumbai  
Dated: 5<sup>th</sup> September, 2023.  
UDIN : 23031626BGRBIV8176  
Encl.: As Above

Countersigned by:  
For **Reliance Power Limited**

*Deep Kaur*

**Ramandeep Kaur**  
Company Secretary cum Compliance Officer™

