

Note

Interest on Loan for FY 2017-18 to FY 2019-20

In addition to our replies dated 27.06.2022 and 02.07.2022 to the data gaps and TVS queries, RPSCL submits that cost of 400 kV Transmission line originally included in Additional Capital Expenditure Petition # 786 of 2012 was removed as per the directions of the Hon'ble Commission vide Order dated 16.05.2012/ 25.06.2012 and RPSCL had filed a separate Petition for approval of Transmission Tariff, wherein the Hon'ble Commission vide orders dated 29.06.2016 and 29.01.2018, approved transmission tariff for the period from FY 12 to FY 17 (Petition 837/2012) and FY 18 to FY 20 (Petition 1197/2017), respectively. Further, RPSCL hereby confirm that it has not claimed the capex and other related expenses for 400 kV transmission line in Generation business.

As per the sequence of events and details therein RPSCL confirms that all the petitions for the tariff orders dated 28.03.2011, 21.05.2012, 22.08.2017, 25.04.2018 & 25.02.2022, for approval of generation tariff of Rosa TPP, do not take into consideration the cost of 400 kV dedicated transmission line including bays.

The Hon'ble Commission vide Orders dated 29.06.2016 and 29.01.2018, approved the capital cost and capital structure for transmission line and bays on normative basis and RPSCL would like to reiterate that, since there is no separate loan for 400 kV transmission line RPSCL claimed entire cost on normative basis considering the entire funding through internal accruals / equity.

Further, during the proceedings in Petition 1529 of 2019 for approval of Generation True up for RPSCL for FY 2014-15 to FY 2018-19, RPSCL had submitted the actual loan portfolio of Rosa TPP certified by the Statutory Auditor for the period from FY 2014-15 to FY 2018-19, copy of the same is enclosed as **Enclosure I**.

RPSCL in its Petition (Petition 1578 of 2020) for fixation of generation Multi Year Tariff for the Control Period from FY 2019-20 to FY 2023-24, which is pending before the Hon'ble Commission, has submitted the workings for interest on loan based weighted average rate of interest of the project loan portfolio projected for FY 2019-20 to FY 2023-24. Form 13 of the submission which provided the weighted average rate of interest for FY 2019-20 to FY 2023-24 is enclosed as **Enclosure II** for ready reference.