

Valuation Report
on
Fair Value of Equity Shares and Warrants
of
Reliance Power Limited

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Valuation Analysis

We refer to our Engagement Letter with Anmol Sekri Consultants Private Limited dated September 7, 2022 confirming our (Litesh Korshi Gada Registered Valuer - Securities or Financial Assets - Reg No: IBBI/RV/05/2019/12643) appointment as independent valuers of Reliance Power Limited (the "Company" or "RPower") as per the requirement of **Regulation 166A of the Securities and Exchange Board of India ("SEBI") (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2022 ("ICDR Regulations")**. In the following paragraphs, we have summarized our valuation Analysis of the equity shares and warrants of the Company as informed by the management and detailed herein, together with the description of the methodologies used and limitation on our scope of work.

1. Context and Purpose

Based on discussion with the management, we understand that the Company's Board of Directors are evaluating the possibility of issuing further securities to prospective investors. The management of RPower (the "Management") wishes to estimate **Fair Value of Equity Shares as per the provisions of SEBI ICDR Regulations and under the Companies Act, 2013 and applicable rules thereunder**. In the context of the proposed transaction, the Board of Directors requires our assistance in determining the **fair value of Equity Shares and warrants of the Company - "Proposed Transaction"**.

2. Conditions and major assumptions

Conditions

The historical financial information about the Company presented in this report is included solely for the purpose to arrive at value conclusion presented in this report and it should not be used by anyone to obtain credit or for any other unintended purpose. Because of the limited purpose as mentioned in the report, it may be incomplete and may contain departures from generally accepted accounting principles prevailing in the country. We have not audited, reviewed or compiled the financial statements and express no assurance on them.

Readers of this report should be aware that a business valuation is based on future earnings potential that may or may not be materialised. Any financial projection e.g. projected balance sheet, projected profit & loss account, projected cash flow statements as presented in this report are included solely to assist in the development of the value conclusion. The actual results may vary from the projections given, and the variations may be material, which may change the overall value.

This report is only to be used in its entirety, and for the purpose stated in the report. No third parties should rely on the information or data contained in this report without the advice of their lawyer, attorney or accountant.

We acknowledge that we have no present or contemplated financial interest in the Company. Our fees for this valuation are based upon our normal billing rates, and not contingent upon the results or the value of the business or in any other manner. We have no responsibility to modify this report for events and circumstances occurring subsequent to the date of this report.

We have, however, used conceptually sound and generally accepted methods, principles and procedures of valuation in determining the value estimate included in this report. The valuation

analyst, by reason of performing this valuation and preparing this report, is not to require to give expert testimony nor to be in attendance in court or at any government hearing with reference to the matters contained herein, unless prior arrangements have been made with the analyst regarding such additional engagement.

Assumptions

The opinion of value given in this report is based on information provided by the management of the Company and other sources as listed in the report. This information is assumed to be accurate and complete.

We have relied upon the representations contained in the public and other documents in our possession and any other assets or liabilities except as specifically stated to the contrary in this report.

We have not attempted to confirm whether or not all assets of the business are free and clear of liens and encumbrances, or that the owner has good title to all the assets.

We have also assumed that the business will be operated prudently and that there are no unforeseen adverse changes in the economic conditions affecting the business, the market, or the industry. This report presumes that the management of the Company will maintain the character and integrity of the Company.

We have been informed by the management that there are no significant lawsuits or any other undisclosed contingent liabilities which may potentially affect the business, except as may be disclosed elsewhere in this report. We have assumed that no costs or expenses will be incurred in connection with such liabilities, except as explicitly stated in this report.

3 Background of the Company

Reliance Power has been established to develop, construct and operate power projects both in India as well as internationally. The Company on its own and through its subsidiaries has a large portfolio of power generation capacity, both in operation as well as capacity under development.

Shareholding pattern of Reliance Power Limited as on June 30, 2022 is given below:

Equity shareholder	No of shares	No of voting rights	% holding
Promoter & Promoter Group	84,91,02,079	84,91,02,079	24.98
Public	2,55,04,69,373	2,55,04,69,373	75.02
Non Promoter-Non Public	5,55,014		
Total	3,40,01,26,466	3,39,95,71,452	100.00

CIN	L40101MH1995PLC084687
Company Name	Reliance Power Limited
ROC Code	RoC-Mumbai
Registration Number	084687
Company Category	Company limited by Shares
Company SubCategory	Non-govt company

Class of Company	Public
Authorised Capital(Rs)	160000000000
Paid up Capital(Rs)	34001264660
Number of Members(Applicable in case of company without Share Capital)	7
Date of Incorporation	17/01/1995
Registered Address	Reliance Centre, Ground Floor, 19, Walchand Hirachand Marg, Ballard Estate Mumbai Mumbai City MH 400001 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	rpower.mcafilling@relianceada.com
Whether Listed or not	Listed
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	02/07/2022
Date of Balance Sheet	31/03/2022
Company Status(for efilling)	Active

Directors and Key Managerial Persons

DIN/PAN	Name	Appointment date	Designation
00004631	Sateesh Seth	18/07/2014	Director
00019958	Raja Gopal Krotthapalli	01/07/2018	Director
00233663	Ashok Ramaswamy	22/04/2022	Director
02449088	Vijay Kumar Sharma	26/09/2020	Director
05203948	Thomas Mathew	26/02/2022	Director
06953556	Chhaya Virani	26/09/2020	Director
AHOPP7012J	Murli Manohar Purohit	08/06/2017	Company Secretary
AHOPP7012J	Murli Manohar Purohit	10/08/2021	Manager
AXDPS1639P	Akshiv Singha	23/04/2022	Chief Financial Officer

4 Valuation Premise

As per the Audited financial statement of the Company for the year ended March 31, 2022, material uncertainty exist on the Company ability to continue as a going concern which depend upon material uncertain events. The premise of value for our analyses is going concern value as there is neither a planned or contemplated discontinuance of any line of business nor any liquidation of the Company.

5 Valuation Date

The Analysis of the Fair Value of Equity shares and warrants of the Company has been carried out based on the financials as on June 30, 2022.

6 Valuation Standards

The Report has been prepared in compliance with the internationally accepted valuation standards.

7 Valuation Methodology and Approach

The standard of value used in the Analysis is "Fair Value", which is often defined as the price, in terms of cash or equivalent, that a buyer could reasonably be expected to pay, and a seller could reasonably be expected to accept, if the business were exposed for sale on the open market for a reasonable period of time, with both buyer and seller being in possession of the pertinent facts and neither being under any compulsion to act.

Valuation of a business is not an exact science and ultimately depends upon what it is worth to a serious investor or buyer who may be prepared to pay a substantial goodwill. This exercise may be carried out using various methodologies, the relative emphasis of each often varying with:

- whether the entity is listed on a stock exchange
- industry to which the Company belongs
- past track record of the business and the ease with which the growth rate in cash flows to perpetuity can be estimated
- Extent to which industry and comparable Company information is available.

The results of this exercise could vary significantly depending upon the basis used, the specific circumstances and professional judgment of the valuer. In respect of going concerns, certain valuation techniques have evolved over time and are commonly in vogue. These can be broadly categorised as follows:

1. Asset Approach

Net Asset Value Method ("NAV")

The value arrived at under this approach is based on the audited financial statements of the business and may be defined as Shareholders' Funds or Net Assets owned by the business. The balance sheet values are adjusted for any contingent liabilities that are likely to materialise.

The Net Asset Value is generally used as the minimum break-up value for the transaction since this methodology ignores the future return the assets can produce and is calculated using historical accounting data that does not reflect how much the business is worth to someone who may buy it as a going concern. As per the Audited financial statement of the Company for the year ended March 31, 2022, material uncertainty exist on the Company ability to continue as a going concern which depend upon material uncertain events.

2. Market Approach

Market Price Method

The value of an equity share, as quoted on a stock exchange is normally considered as the value of the equity shares of that company where such quotations are arising from the shares being regularly and freely traded in.

RPower is listed on the NSE and BSE. The shares of RPower are frequently traded in terms of regulation 164(5) of the ICDR Regulations.

Regulation 164(5) of Chapter IV of SEBI ICDR Regulations reads as under-

For the purpose of this Chapter, "Frequently traded shares" means shares of the issuer, in which the traded turnover on any recognised stock exchange during the 240 trading days preceding the relevant date, is at least ten per cent of the total number of shares of such class of the shares of the issuer.

Explanation: For the purpose of this regulation, 'stock exchange' means any of the recognized stock exchange(s) in which the equity shares of the issuer are listed and in which the highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date."

The equity shares of the Company are traded on the NSE and BSE.

Relevant date in case of preferential issue of equity shares is defined in regulation 161(a) "the date thirty days prior to the date on which the meeting of shareholders is held to consider the proposed preferential issue". In this case the meeting of the shareholders is proposed to be held on September 30, 2022 and as such the relevant date for computation of trading volume is August 30, 2022.

In this case 166.16% of the total number of shares are traded on NSE during the 240 trading days preceding the relevant date as detailed in Annexure I.

As such, we have considered the value under this method to be higher of the following two prices, in compliance with the pricing guidelines of regulation 164(1) of ICDR Regulations-

- Volume weighted Average Price ("VWAP") of 90 trading days preceding the relevant date
- Volume weighted Average Price ("VWAP") of 10 trading days preceding the relevant date

Volume weighted average price ("VWAP") of 90 trading days preceding the relevant date is attached as Annexure II.

Volume weighted average price ("VWAP") of 10 trading days preceding the relevant date is attached as Annexure III.

Comparable Company Market Multiple Method

Under this methodology, market multiples of comparable listed companies are computed and applied to the business being valued in order to arrive at a multiple based valuation. The difficulty here in the selection of a comparable company since it is rare to find two or more companies with the same product portfolio, size, capital structure, business strategy, profitability and accounting practices.

Whereas no publicly traded company provides an identical match to the operations of a given company, important information can be drawn from the way comparable enterprises are valued by public markets. In case of early stage company and different business model the problem aggravates further.

Comparable Transactions Multiple Method

This approach is somewhat similar to the market multiples approach except that the sales and EBITDA multiples of reported transactions in the same industry in the recent past are applied to the sales and EBITDA of the business being valued.

3. Income Approach

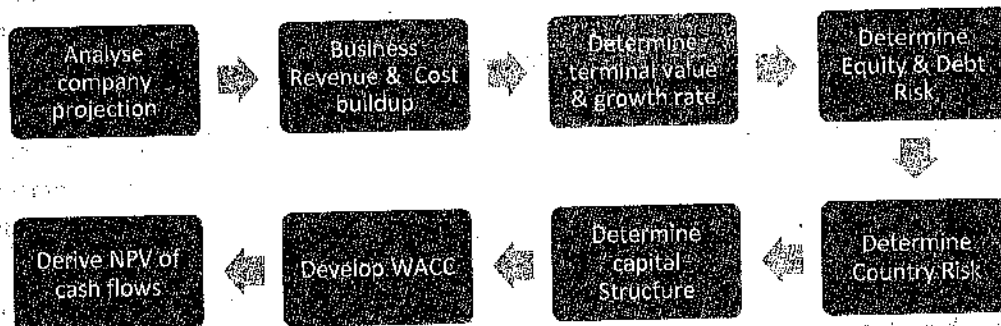
Discounted Cash Flows - "DCF"

DCF uses the future free cash flows of the company discounted by the firm's weighted average cost of capital (the average cost of all the capital used in the business, including debt and equity), plus a risk factor measured by beta, to arrive at the present value.

Beta is an adjustment that uses historic stock market data to measure the sensitivity of the Company's cash flow to market indices, for example, through business cycles.

The DCF method is a strong valuation tool, as it concentrates on cash generation potential of a business. This valuation method is based on the capability of a company to generate cash flows in the future. The free cash flows are projected for a certain number of years and then discounted at a discount rate that reflects a Company's cost of capital and the risk associated with the cash flows it generates. DCF analysis is based mainly on the following elements:

- Projection of financial statements (key value driving factors)
- The cost of capital to discount the projected cash flows



Valuation Methodology

The application of any particular method of valuation depends on the purpose for which the valuation is done. Although different values may exist for different purposes, it cannot be too strongly emphasized that a valuer can only arrive at one value for one purpose.

In the instant case, based on the nature of business of the Company, availability of data and generally acceptable valuation methodologies, we have valued the Equity Shares using the Market Price Method.

Our choice of methodology and valuation has been arrived using usual and conventional methodologies adopted for purposes of a similar nature and our reasonable judgment, in an independent and bona fide manner based on our previous experience of assignments of similar nature.

Keeping in mind the context and purpose of the Report, we have used the Market Price Method as it the Company is already a listed Company and its shares are frequently traded. We have used this method to calculate the fair value of the Equity Shares of the Company based on historical VWAP of the shares traded on NSE.

8 Source of Information

The Analysis is based on a review of the information provided by the Management and information relating to sector as available in the public domain. Specifically, the sources of information include:

- Details of Shareholding and numbers of Equity Shares as on June 30, 2022;
- Details of shares are traded on NSE upto August 29, 2022
- Discussions with the Management of the Company;
- All Company specific information were sourced from the management of the Company, either in the written hard copy or digital form;
- Management representation letter dated September 7, 2022;
- Other information / data available in public domain and stock exchanges.

In addition to the above, we have also obtained such other information and explanations from the Company as were considered relevant for the purpose of the valuation. It may be mentioned that the Management has been provided the opportunity to review our draft report as part of our standard practice to make sure that factual inaccuracies are avoided in our final report.

9 Caveats

This document has been prepared for the purposes stated herein and should not be relied upon for any other purpose. Our client is the only authorized user of this report and is restricted for the purpose indicated in the engagement letter. This restriction does not preclude the client from providing a copy of the report to third-party advisors whose review would be consistent with the intended use and the Regulations. We do not take any responsibility for the unauthorized use of this report.

We owe responsibility only to the client that has appointed us under the terms of the engagement letters. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions or advice given by any other person. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or wilful default on part of the client or companies, their directors, employees or agents.

While our work has involved an analysis of financial information and accounting records, our engagement does not include an audit in accordance with generally accepted auditing standards of the client existing business records. Accordingly, we express no audit opinion or any other form of assurance on this information.

The user to which this valuation is addressed should read the basis upon which the valuation has been done and be aware of the potential for later variations in value due to factors that are unforeseen at the valuation date. Due to possible changes in market forces and circumstances, this valuation report can only be regarded as relevant as at the valuation date.

The valuation of companies and assets is made based on the available facts and circumstances and the conclusions arrived at in many cases will be subjective and dependent on the exercise of individual judgment. Although every scientific method has been employed in systematically arriving at the value, there is, therefore, no indisputable single value and the estimate of the value is normally expressed as falling within a likely range. To comply with the client request, we have provided a single value for Fair Value of the assets of the Company, derived as an arithmetic average of the range of Liquidation and Fair Values. Whilst, we consider the valuation to be both reasonable and defensible based on the information available, others may place a different value.

The actual market price achieved may be higher or lower than our estimate of value (or value range of value) depending upon the circumstances of the transaction (for example the competitive bidding environment), the nature of the business (for example the purchaser's perception of potential synergies). The knowledge, negotiating ability and motivation of the buyers and sellers and the applicability of a discount or premium for control will also affect actual market price achieved. Accordingly, our valuation conclusion will not necessarily be the price at which actual transaction will take place.

The client and its management/representatives warranted to us that the information they supplied was complete, accurate and true and correct to the best of their knowledge. We have relied upon the representations of the clients, their management and other third parties concerning the financial data, operational data and maintenance schedule of all plant-machinery-equipment-tools-vehicles, real estate investments and any other investments in tangible assets except as specifically stated to the contrary in the report. We shall not be liable for any loss, damages, cost or expenses arising from fraudulent acts, misrepresentations, or wilful default on part of the companies, their directors, employee or agents.

We have relied on data from external sources also to conclude the valuation. These sources are believed to be reliable and therefore, we assume no liability for the truth or accuracy of any data, opinions or estimates furnished by others that have been used in this analysis. Where we have relied on data, opinions or estimates from external sources, reasonable care has been taken to ensure that such data has been correctly extracted from those sources and /or reproduced in its proper form and context.

The report assumes that the company/business complies fully with relevant laws and regulations applicable in its area of operations and usage unless otherwise stated, and that the companies/business will be managed in a competent and responsible manner. Further, as specifically stated to the contrary, this report has given no consideration to matters of a legal nature, including issues of legal title and compliance with local laws, and litigations and other contingent liabilities that are not recorded/reflected in the balance sheet/fixed assets register provided to us.

The valuation report is tempered by the exercise of judicious discretion by the Registered Valuer and judgment taking into account the relevant factors. There will always be several factors, e.g. management capability, present and prospective competition, yield on comparable securities, market sentiment, etc. which may not be apparent from the Balance Sheet but could strongly influence the value.

We are fully aware that based on the opinion of value expressed in this report, we may be required to give testimony or attend court / judicial proceedings with regard to the subject assets, although it is

out of scope of the assignment, unless specific arrangements to do so have been made in advance, or as otherwise required by law. In such event, the party seeking our evidence in the proceedings shall bear the cost/professional fee of attending court / judicial proceedings and our tendering evidence before such authority shall be under the applicable laws.

10 Disclaimer

While our work has involved an analysis of financial information and accounting records, our engagement does not include an audit in accordance with generally accepted auditing standards of the client existing business records. Accordingly, we assume no responsibility and make no representations with respect to the accuracy or completeness of any information provided by and on behalf of you and the client. Our report is subject to the scope and limitations detailed hereinafter. As such the report is to be read in totality, and not in parts, in conjunction with the relevant documents referred to herein and in the context of the purpose for which it is made.

The valuation of companies and businesses is not a precise science and the conclusions arrived at in many cases will be subjective and dependent on the exercise of individual judgment. There is, therefore, no indisputable single value and we normally express our opinion on the value as falling within a likely range. However, as the purpose requires the expression of a single value, we have adopted a value at the mid-point of our valuation range. Whilst we consider our value/range of values to be both reasonable and defensible based on the information available to us, others may place a different value on the RPower.

The actual market price achieved may be higher or lower than our estimate of value/value range depending upon the circumstances of the transaction (for example the competitive bidding environment), the nature of the business (for example the purchaser's perception of potential synergies). The knowledge, negotiating ability and motivation of the buyers and sellers and the applicability of a discount or premium for control will also affect actual market price achieved. Accordingly, our valuation conclusion will not necessarily be the price at which any agreement proceeds. The final transaction price is something on which the parties themselves have to agree. We also emphasize that our opinion is not the only factor that should be considered by the parties in agreeing the transaction price.

An analysis of such nature is necessarily based on the prevailing stock market, financial, economic and other conditions in general and industry trends in particular as in effect on, and the information made available to us as of, the date hereof. Events occurring after the date hereof may affect this report and the assumptions used in preparing it, and we do not assume any obligation to update, revise or reaffirm this Report.

The ultimate analysis will have to be tempered by the exercise of judicious discretion by the Registered Valuer and judgment taking into account the relevant factors. There will always be several factors, e.g. management capability, present and prospective competition, yield on comparable securities, market sentiment, etc. which may not be apparent from the face of the Balance Sheet but could strongly influence the value.

In the course of the valuation, we were provided with both written and verbal information. We have however, evaluated the information provided to us by the Company through broad inquiry, analysis

and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement. Our conclusions are based on the assumptions, forecasts and other information given by/on behalf of the Company.

We are "Independent Valuers". We are independent of the client/company and have no current or expected interest in the Company or its assets. The fee paid for our services in no way influenced the results of our analysis.

Our report is meant for the purpose mentioned above and should not be used for any purpose other than the purpose mentioned therein. The Report should not be copied or reproduced without obtaining our prior written approval for any purpose other than the purpose for which it is prepared.

11 Distribution of Report

The Analysis is confidential and has been prepared exclusively for RPower. It should not be used, reproduced or circulated to any other person or for any purpose other than as mentioned above, in whole or in part, without the prior written consent of the valuer. Such consent will only be given after full consideration of the circumstances at the time. However, we do understand that the report will be shared with the auditors / investor / buyers of the Company / submission to government authorities and regulators towards statutory compliances.

12 Opinion on Fair Value of Equity Shares and warrants

Based on our valuation exercise Fair Value of the Equity Shares and warrants is as under:

Method	Share Price (in INR)
Market Price Method	
VVAP – 90 days	13.83
VVAP – 10 days	15.53
Higher of the two	15.53

We trust the above meets your requirements. Please feel free to contact us in case you require any additional information or clarifications.

Yours faithfully,




Litesh Korshi Gada

Registered Valuer - Securities or Financial Assets

(Reg No: IBB/RV/05/2019/12643)

Date: - September 8, 2022

Place: Mumbai

13 Annexures

Annexure – I - Total number of shares are traded on NSE during the 240 trading days preceding the relevant date

No	Date	Prev Close	Open Price	High Price	Low Price	Last Price	Close Price	Average Price	Total Traded Quantity
1	29-Aug-22	16.25	15.70	16.90	15.60	16.40	16.30	16.40	109,676,564
2	26-Aug-22	15.05	15.15	16.85	15.15	16.35	16.25	16.10	145,645,641
3	25-Aug-22	15.30	15.35	15.55	15.00	15.05	15.05	15.27	21,609,453
4	24-Aug-22	15.40	15.25	15.85	15.10	15.20	15.30	15.51	39,217,580
5	23-Aug-22	15.65	15.60	16.00	15.15	15.40	15.40	15.53	47,006,114
6	22-Aug-22	14.95	15.10	16.20	14.90	15.65	15.65	15.76	108,715,778
7	19-Aug-22	14.20	14.25	15.10	14.10	15.05	14.95	14.63	74,547,754
8	18-Aug-22	13.65	13.65	14.55	13.60	14.25	14.20	14.24	46,729,902
9	17-Aug-22	13.40	13.50	13.80	13.40	13.60	13.65	13.65	21,194,300
10	16-Aug-22	13.40	13.30	13.80	13.20	13.50	13.40	13.55	15,878,957
11	12-Aug-22	13.60	13.55	13.80	13.25	13.40	13.40	13.60	14,431,196
12	11-Aug-22	14.15	14.20	14.25	13.45	13.55	13.60	13.81	22,969,202
13	10-Aug-22	13.30	13.40	14.25	13.00	14.20	14.15	13.86	68,998,073
14	08-Aug-22	13.15	13.00	13.50	12.90	13.50	13.30	13.13	18,844,949
15	05-Aug-22	13.20	13.45	13.65	13.05	13.10	13.15	13.32	22,977,419
16	04-Aug-22	13.00	13.00	13.40	12.45	13.35	13.20	12.99	31,646,480
17	03-Aug-22	13.30	13.35	13.40	12.80	13.00	13.00	13.05	14,330,281
18	02-Aug-22	13.00	13.00	13.70	12.90	13.25	13.30	13.33	32,474,604
19	01-Aug-22	12.40	12.50	13.15	12.25	12.90	13.00	12.81	33,573,919
20	29-Jul-22	11.75	11.80	12.75	11.70	12.75	12.40	12.31	32,009,253
21	28-Jul-22	11.90	12.00	12.05	11.65	11.80	11.75	11.84	8,829,990
22	27-Jul-22	11.90	11.95	12.20	11.75	11.90	11.90	11.94	14,818,082
23	26-Jul-22	11.55	11.55	12.55	11.50	11.90	11.90	12.13	35,907,022
24	25-Jul-22	11.75	11.85	11.85	11.55	11.60	11.55	11.61	4,295,595
25	22-Jul-22	11.85	11.95	11.95	11.65	11.80	11.75	11.78	6,013,396
26	21-Jul-22	11.85	11.85	12.35	11.70	11.90	11.85	12.03	16,229,594
27	20-Jul-22	11.80	11.95	12.10	11.80	11.80	11.85	11.92	9,457,351
28	19-Jul-22	11.50	11.55	12.15	11.50	11.80	11.80	11.86	18,049,912
29	18-Jul-22	11.30	11.40	11.60	11.40	11.55	11.50	11.48	6,734,567
30	15-Jul-22	11.40	11.45	11.50	11.25	11.30	11.30	11.31	3,465,821
31	14-Jul-22	11.50	11.40	11.55	11.35	11.45	11.40	11.42	4,668,633
32	13-Jul-22	11.50	11.60	11.70	11.40	11.55	11.50	11.52	4,121,767
33	12-Jul-22	11.65	11.55	12.05	11.45	11.60	11.50	11.67	13,296,744
34	11-Jul-22	11.40	11.40	11.75	11.30	11.60	11.65	11.60	12,923,307
35	08-Jul-22	11.45	11.60	11.60	11.35	11.35	11.40	11.46	5,792,790
36	07-Jul-22	11.20	11.35	11.50	11.30	11.40	11.45	11.41	4,844,626
37	06-Jul-22	11.35	11.40	11.45	11.10	11.25	11.20	11.25	5,987,748

Litesh Korshi Gada

Registered Valuer – Securities or Financial Assets

38	05-Jul-22	11.35	11.40	11.75	11.30	11.35	11.35	11.52	6,326,043
39	04-Jul-22	11.40	11.50	11.60	11.30	11.40	11.35	11.39	4,538,113
40	01-Jul-22	11.50	11.60	11.60	11.20	11.45	11.40	11.41	4,058,897
41	30-Jun-22	11.75	11.80	11.85	11.45	11.55	11.50	11.61	4,914,810
42	29-Jun-22	11.80	11.70	12.00	11.65	11.70	11.75	11.86	4,643,422
43	28-Jun-22	11.80	11.80	12.00	11.55	11.85	11.80	11.80	5,181,067
44	27-Jun-22	11.85	12.05	12.25	11.75	11.80	11.80	12.02	7,782,308
45	24-Jun-22	11.60	11.80	11.95	11.70	11.85	11.85	11.83	5,828,590
46	23-Jun-22	11.40	11.50	11.80	11.40	11.60	11.60	11.63	8,843,330
47	22-Jun-22	11.45	11.40	11.60	11.30	11.40	11.40	11.41	8,662,663
48	21-Jun-22	11.10	11.25	11.60	11.05	11.45	11.45	11.36	13,441,885
49	20-Jun-22	12.15	12.30	12.75	10.95	11.10	11.10	11.39	22,572,320
50	17-Jun-22	12.05	12.05	12.35	11.80	12.30	12.15	12.04	13,207,472
51	16-Jun-22	12.65	12.85	12.95	11.90	12.10	12.05	12.24	14,153,736
52	15-Jun-22	12.85	12.95	13.10	12.50	12.65	12.65	12.81	6,895,709
53	14-Jun-22	12.90	12.75	13.30	12.70	12.80	12.85	12.98	11,626,321
54	13-Jun-22	13.55	13.10	13.25	12.70	12.95	12.90	12.96	11,601,678
55	10-Jun-22	13.95	13.65	13.90	13.45	13.60	13.55	13.66	10,382,115
56	09-Jun-22	13.85	13.75	14.10	13.50	13.85	13.95	13.85	16,082,480
57	08-Jun-22	14.30	14.35	14.60	13.75	13.75	13.85	14.19	20,405,726
58	07-Jun-22	13.80	13.60	14.70	13.30	14.25	14.30	14.12	35,019,589
59	06-Jun-22	13.25	13.05	13.90	12.80	13.75	13.80	13.40	20,140,522
60	03-Jun-22	13.85	14.20	14.20	13.20	13.20	13.25	13.50	30,514,325
61	02-Jun-22	13.20	13.35	13.85	13.30	13.85	13.85	13.77	28,026,241
62	01-Jun-22	12.60	12.80	13.20	12.65	13.20	13.20	13.08	30,278,115
63	31-May-22	12.00	12.00	12.60	11.90	12.60	12.60	12.50	16,214,999
64	30-May-22	11.85	11.90	12.15	11.90	12.00	12.00	12.02	9,411,681
65	27-May-22	11.90	12.10	12.15	11.70	11.80	11.85	11.86	9,697,989
66	26-May-22	12.10	12.25	12.35	11.50	11.90	11.90	11.78	16,053,316
67	25-May-22	12.55	12.45	12.60	12.05	12.10	12.10	12.21	8,297,456
68	24-May-22	12.40	12.50	12.70	12.35	12.50	12.55	12.53	8,950,965
69	23-May-22	12.85	13.00	13.00	12.35	12.50	12.40	12.57	9,598,700
70	20-May-22	12.30	12.50	12.90	12.50	12.85	12.85	12.79	17,925,495
71	19-May-22	12.45	12.00	12.55	11.95	12.35	12.30	12.26	9,234,735
72	18-May-22	12.45	12.70	12.75	12.35	12.55	12.45	12.52	12,187,753
73	17-May-22	11.90	11.95	12.45	11.95	12.45	12.45	12.29	16,346,984
74	16-May-22	12.50	12.05	12.25	11.90	11.90	11.90	11.95	37,381,413
75	13-May-22	12.40	12.60	12.95	12.40	12.45	12.50	12.69	18,653,085
76	12-May-22	13.00	12.75	12.95	12.35	12.35	12.40	12.50	18,307,718
77	11-May-22	13.10	13.20	13.50	12.65	13.05	13.00	12.95	23,855,100
78	10-May-22	13.70	13.75	14.05	13.05	13.15	13.10	13.62	16,513,068
79	09-May-22	13.10	13.10	13.75	12.80	13.75	13.70	13.37	18,256,241
80	06-May-22	13.40	13.25	13.25	12.95	13.20	13.10	13.09	8,646,080
81	05-May-22	13.55	13.75	13.85	13.35	13.45	13.40	13.55	12,688,571

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Registered Valuer – Securities or Financial Assets

82	04-May-22	14.20	14.35	14.40	13.50	13.60	13.55	13.76	17,210,678
83	02-May-22	14.25	14.20	14.65	14.15	14.20	14.20	14.28	11,778,270
84	29-Apr-22	13.95	14.05	14.60	13.80	14.60	14.25	14.14	17,019,794
85	28-Apr-22	14.40	14.50	14.55	13.80	14.00	13.95	14.03	16,018,649
86	27-Apr-22	14.50	14.50	14.75	14.15	14.45	14.40	14.39	16,417,709
87	26-Apr-22	14.55	14.70	14.90	14.25	14.55	14.50	14.56	13,307,328
88	25-Apr-22	14.95	14.80	15.05	14.40	14.60	14.55	14.70	21,069,193
89	22-Apr-22	15.15	14.95	15.45	14.70	15.00	14.95	15.10	18,813,322
90	21-Apr-22	14.75	15.00	15.45	14.90	15.25	15.15	15.32	40,778,175
91	20-Apr-22	14.40	14.55	14.90	14.45	14.85	14.75	14.69	15,323,821
92	19-Apr-22	14.40	14.45	15.10	14.00	14.25	14.40	14.90	36,812,250
93	18-Apr-22	14.85	14.85	14.85	14.20	14.45	14.40	14.43	13,412,485
94	13-Apr-22	15.15	15.40	15.45	14.70	14.85	14.85	15.01	19,782,359
95	12-Apr-22	15.70	15.70	15.85	15.00	15.20	15.15	15.26	15,694,302
96	11-Apr-22	15.60	16.00	16.35	15.60	15.80	15.70	15.96	22,446,047
97	08-Apr-22	15.50	15.50	15.90	15.15	15.60	15.60	15.64	22,755,954
98	07-Apr-22	16.30	16.55	17.00	15.50	15.50	15.50	16.07	75,310,388
99	06-Apr-22	15.55	15.55	16.30	15.25	16.30	16.30	16.10	40,507,650
100	05-Apr-22	14.85	15.15	15.55	14.70	15.55	15.55	15.23	55,650,471
101	04-Apr-22	14.15	14.10	14.85	13.90	14.85	14.85	14.52	44,822,664
102	01-Apr-22	13.50	13.50	14.15	13.40	14.15	14.15	14.03	32,275,373
103	31-Mar-22	13.55	14.20	14.20	13.40	13.55	13.50	13.88	56,122,877
104	30-Mar-22	12.95	13.25	13.55	13.20	13.55	13.55	13.45	7,927,618
105	29-Mar-22	12.35	12.40	12.95	12.25	12.95	12.95	12.74	12,862,071
106	28-Mar-22	13.00	12.60	12.70	12.35	12.35	12.35	12.44	38,902,885
107	25-Mar-22	13.00	13.30	13.45	12.90	13.05	13.00	13.20	25,129,848
108	24-Mar-22	12.85	12.85	13.10	12.50	13.05	13.00	12.94	19,026,292
109	23-Mar-22	13.00	12.75	13.25	12.75	12.85	12.85	12.97	18,912,240
110	22-Mar-22	13.65	13.15	13.40	13.00	13.05	13.00	13.17	28,676,620
111	21-Mar-22	13.75	13.80	14.15	13.40	13.70	13.65	13.76	24,197,867
112	17-Mar-22	14.10	14.40	14.40	13.55	13.70	13.75	14.00	21,536,170
113	16-Mar-22	13.45	13.65	14.10	13.55	14.10	14.10	13.83	18,998,154
114	15-Mar-22	13.85	14.00	14.20	13.25	13.45	13.45	13.71	16,946,477
115	14-Mar-22	14.20	14.50	14.60	13.70	13.95	13.85	14.19	26,568,431
116	11-Mar-22	13.55	13.75	14.20	13.65	14.20	14.20	14.14	31,704,543
117	10-Mar-22	13.35	13.70	13.80	13.35	13.65	13.55	13.57	19,002,571
118	09-Mar-22	12.80	12.95	13.40	12.90	13.40	13.35	13.23	19,813,729
119	08-Mar-22	12.65	12.75	13.15	12.50	12.80	12.80	12.80	16,589,470
120	07-Mar-22	12.85	12.40	12.90	12.40	12.60	12.65	12.60	15,662,537
121	04-Mar-22	13.05	13.10	13.30	12.80	12.95	12.85	13.03	17,914,357
122	03-Mar-22	13.15	13.45	13.45	13.00	13.15	13.05	13.20	13,011,725
123	02-Mar-22	13.05	12.90	13.55	12.80	13.25	13.15	13.27	21,768,761
124	28-Feb-22	13.00	12.85	13.20	12.50	13.10	13.05	12.94	17,725,819
125	25-Feb-22	12.90	13.00	13.35	12.70	13.05	13.00	13.07	31,080,968

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Registered Valuer – Securities or Financial Assets

126	24-Feb-22	13.55	12.90	13.10	12.90	12.90	12.90	12.92	23,689,825
127	23-Feb-22	12.95	13.25	13.55	13.10	13.55	13.55	13.49	22,444,628
128	22-Feb-22	13.60	13.05	13.50	12.95	13.00	12.95	13.05	28,046,599
129	21-Feb-22	14.15	13.85	14.15	13.45	13.60	13.60	13.73	28,840,995
130	18-Feb-22	14.15	13.90	14.55	13.80	14.10	14.15	14.26	21,275,395
131	17-Feb-22	14.80	15.00	15.10	14.10	14.10	14.15	14.48	33,574,601
132	16-Feb-22	14.55	14.40	15.25	14.35	14.75	14.80	14.95	59,916,365
133	15-Feb-22	15.20	14.45	14.90	14.45	14.45	14.55	14.50	99,325,716
134	14-Feb-22	15.95	15.20	15.20	15.20	15.20	15.20	15.20	4,034,965
135	11-Feb-22	16.15	15.40	16.75	15.40	16.00	15.95	16.00	43,839,935
136	10-Feb-22	17.00	17.05	17.10	16.15	16.15	16.15	16.51	42,666,063
137	09-Feb-22	17.60	17.60	18.15	16.75	16.95	17.00	17.18	93,781,605
138	08-Feb-22	18.50	18.90	19.25	17.60	17.60	17.60	18.05	123,634,668
139	07-Feb-22	17.65	18.10	18.50	16.90	18.50	18.50	17.89	108,059,189
140	04-Feb-22	16.85	17.05	17.65	16.85	17.65	17.65	17.55	25,961,409
141	03-Feb-22	16.05	16.20	16.85	15.95	16.85	16.85	16.79	55,246,431
142	02-Feb-22	15.50	15.80	16.25	15.20	16.15	16.05	15.75	34,388,912
143	01-Feb-22	14.80	15.05	15.50	14.65	15.50	15.50	15.13	19,550,315
144	31-Jan-22	15.20	15.50	15.80	14.45	14.90	14.80	15.04	29,815,727
145	28-Jan-22	14.80	15.05	15.50	15.00	15.15	15.20	15.36	27,226,474
146	27-Jan-22	14.75	14.35	15.10	14.20	14.85	14.80	14.77	16,984,648
147	25-Jan-22	15.25	14.60	15.20	14.50	14.75	14.75	14.80	32,146,516
148	24-Jan-22	16.05	16.05	16.15	15.25	15.25	15.25	15.47	15,393,640
149	21-Jan-22	16.55	16.50	16.75	15.80	16.05	16.05	16.28	30,866,131
150	20-Jan-22	15.85	15.95	16.60	15.80	16.60	16.55	16.35	41,363,262
151	19-Jan-22	16.10	15.95	16.15	15.30	15.85	15.85	15.55	54,223,128
152	18-Jan-22	15.65	16.40	16.40	15.55	16.00	16.10	16.25	103,601,063
153	17-Jan-22	14.95	15.10	15.65	15.10	15.65	15.65	15.50	11,999,747
154	14-Jan-22	14.25	14.25	14.95	14.00	14.95	14.95	14.71	18,615,828
155	13-Jan-22	14.35	14.50	14.55	14.00	14.25	14.25	14.25	13,391,613
156	12-Jan-22	14.30	14.65	15.00	14.00	14.35	14.35	14.39	25,548,681
157	11-Jan-22	14.85	15.35	15.40	14.15	14.40	14.30	14.91	45,398,849
158	10-Jan-22	14.15	14.30	14.85	14.25	14.85	14.85	14.72	35,695,334
159	07-Jan-22	14.30	14.45	14.80	14.00	14.20	14.15	14.38	19,328,941
160	06-Jan-22	13.85	13.60	14.50	13.45	14.20	14.30	14.14	22,589,016
161	05-Jan-22	13.90	13.85	14.15	13.55	13.90	13.85	13.93	14,234,815
162	04-Jan-22	14.25	14.80	14.80	13.70	13.90	13.90	14.12	26,348,271
163	03-Jan-22	13.60	13.75	14.25	13.70	14.25	14.25	14.16	27,795,816
164	31-Dec-21	13.10	13.35	13.70	13.15	13.70	13.60	13.46	16,153,721
165	30-Dec-21	13.45	13.45	13.45	12.95	13.15	13.10	13.21	12,498,898
166	29-Dec-21	13.50	13.65	13.95	13.25	13.40	13.45	13.59	17,252,821
167	28-Dec-21	12.90	13.00	13.50	12.80	13.50	13.50	13.28	23,992,667
168	27-Dec-21	12.75	12.95	13.35	12.60	12.90	12.90	13.13	25,923,488
169	24-Dec-21	13.00	13.00	13.00	12.60	12.75	12.75	12.73	6,247,019

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Registered Valuer – Securities or Financial Assets

170	23-Dec-21	13.20	13.40	13.40	12.90	13.00	13.00	13.11	6,146,269
171	22-Dec-21	12.60	12.80	13.20	12.70	13.20	13.20	13.04	6,555,842
172	21-Dec-21	12.50	12.55	12.95	12.55	12.60	12.60	12.71	5,115,585
173	20-Dec-21	13.15	12.95	12.95	12.50	12.50	12.50	12.55	10,582,711
174	17-Dec-21	13.50	13.65	13.70	12.85	13.15	13.15	13.09	11,688,801
175	16-Dec-21	13.80	14.00	14.10	13.40	13.60	13.50	13.66	8,349,692
176	15-Dec-21	13.95	14.10	14.20	13.70	13.80	13.80	13.96	6,852,304
177	14-Dec-21	13.80	13.70	14.20	13.40	14.05	13.95	13.82	8,096,694
178	13-Dec-21	14.00	14.40	14.70	13.70	13.85	13.80	14.18	19,473,391
179	10-Dec-21	13.35	13.80	14.00	13.65	14.00	14.00	13.89	10,508,684
180	09-Dec-21	12.75	12.85	13.35	12.45	13.35	13.35	12.93	13,744,168
181	08-Dec-21	12.70	12.95	13.00	12.60	12.80	12.75	12.79	6,922,762
182	07-Dec-21	12.35	12.55	12.85	12.50	12.80	12.70	12.68	7,159,893
183	06-Dec-21	12.60	12.50	12.90	12.20	12.35	12.35	12.49	12,557,950
184	03-Dec-21	13.05	12.85	13.05	12.55	12.60	12.60	12.75	8,797,135
185	02-Dec-21	12.65	12.50	13.15	12.20	13.00	13.05	12.60	11,205,673
186	01-Dec-21	12.90	13.00	13.00	12.30	12.65	12.65	12.61	8,703,043
187	30-Nov-21	12.90	12.30	13.30	12.30	12.80	12.90	12.77	51,967,473
188	29-Nov-21	13.55	13.40	13.50	12.90	12.90	12.90	12.99	10,311,277
189	26-Nov-21	14.25	14.00	14.20	13.55	13.55	13.55	13.82	12,811,677
190	25-Nov-21	13.60	13.95	14.25	13.65	14.25	14.25	14.04	11,137,133
191	24-Nov-21	13.45	13.60	14.05	13.45	13.65	13.60	13.85	10,044,447
192	23-Nov-21	12.85	12.70	13.45	12.35	13.45	13.45	13.11	9,667,425
193	22-Nov-21	13.50	13.60	13.75	12.85	12.85	12.85	13.00	12,795,478
194	18-Nov-21	13.90	13.90	14.00	13.35	13.45	13.50	13.63	8,097,102
195	17-Nov-21	13.90	14.10	14.15	13.60	13.90	13.90	13.91	7,490,092
196	16-Nov-21	13.75	13.85	14.35	13.75	13.90	13.90	14.04	10,802,091
197	15-Nov-21	13.95	13.95	14.10	13.45	13.60	13.75	13.80	7,846,516
198	12-Nov-21	13.80	13.95	14.10	13.40	13.90	13.95	13.72	10,516,001
199	11-Nov-21	14.00	14.00	14.00	13.65	13.80	13.80	13.84	13,341,340
200	10-Nov-21	14.15	14.05	14.20	13.90	13.95	14.00	14.03	9,312,460
201	09-Nov-21	14.10	14.10	14.30	14.00	14.15	14.15	14.15	14,855,027
202	08-Nov-21	14.30	14.50	14.60	13.75	14.10	14.10	14.12	14,650,711
203	04-Nov-21	14.20	14.40	14.50	14.20	14.35	14.30	14.35	4,802,166
204	03-Nov-21	14.70	15.00	15.05	14.20	14.25	14.20	14.42	13,859,422
205	02-Nov-21	14.00	14.25	14.70	13.90	14.70	14.70	14.50	17,792,708
206	01-Nov-21	14.10	13.70	14.20	13.40	14.10	14.00	13.62	55,664,798
207	29-Oct-21	14.80	14.10	14.60	14.10	14.10	14.10	14.13	29,306,333
208	28-Oct-21	15.55	14.80	14.80	14.80	14.80	14.80	14.80	4,953,478
209	27-Oct-21	15.60	15.75	16.10	15.35	15.60	15.55	15.68	17,537,172
210	26-Oct-21	14.90	15.15	15.60	15.05	15.60	15.60	15.36	15,385,081
211	25-Oct-21	15.30	16.00	16.00	14.65	14.95	14.90	15.05	16,425,421
212	22-Oct-21	15.85	16.10	16.35	15.15	15.40	15.30	15.58	10,470,209
213	21-Oct-21	15.35	15.35	16.10	15.00	15.95	15.85	15.67	13,581,770

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Registered Valuer – Securities or Financial Assets

214	20-Oct-21	16.15	15.75	15.90	15.35	15.35	15.35	15.49	16,567,771
215	19-Oct-21	16.95	17.30	17.50	16.15	16.15	16.15	16.72	26,809,484
216	18-Oct-21	16.15	16.50	16.95	16.15	16.95	16.95	16.76	18,376,097
217	14-Oct-21	16.95	17.10	17.20	16.15	16.15	16.15	16.54	27,882,021
218	13-Oct-21	17.10	17.20	17.70	16.25	16.90	16.95	16.88	49,716,512
219	12-Oct-21	16.30	17.10	17.10	16.15	17.10	17.10	16.94	40,679,375
220	11-Oct-21	15.55	15.90	16.30	15.75	16.30	16.30	16.06	21,696,079
221	08-Oct-21	14.85	15.55	15.55	14.95	15.55	15.55	15.47	38,481,235
222	07-Oct-21	14.15	14.30	14.85	14.15	14.85	14.85	14.63	28,703,626
223	06-Oct-21	13.50	14.00	14.15	13.65	14.15	14.15	14.05	30,104,203
224	05-Oct-21	13.70	13.75	13.80	13.40	13.50	13.50	13.55	8,531,376
225	04-Oct-21	13.60	13.60	13.85	13.45	13.70	13.70	13.71	12,712,082
226	01-Oct-21	13.65	13.50	13.70	13.30	13.60	13.60	13.49	10,167,436
227	30-Sep-21	13.50	13.95	13.95	13.40	13.65	13.65	13.71	13,695,956
228	29-Sep-21	12.90	12.75	13.50	12.75	13.50	13.50	13.41	11,578,696
229	28-Sep-21	13.00	13.00	13.10	12.65	12.90	12.90	12.87	11,185,198
230	27-Sep-21	13.10	13.30	13.30	12.85	13.05	13.00	13.07	8,057,127
231	24-Sep-21	13.55	13.55	13.70	12.90	13.05	13.10	13.18	10,959,695
232	23-Sep-21	13.40	13.55	13.85	13.40	13.55	13.55	13.55	9,286,294
233	22-Sep-21	13.10	13.00	13.65	12.80	13.40	13.40	13.15	10,145,370
234	21-Sep-21	13.40	13.50	13.60	12.75	13.00	13.10	12.94	14,870,771
235	20-Sep-21	13.75	13.15	14.30	13.10	13.40	13.40	13.67	17,351,202.00
236	17-Sep-21	14.05	14.30	14.30	13.35	13.70	13.75	13.61	74,934,110.00
237	16-Sep-21	14.50	14.65	14.85	14.00	14.05	14.05	14.34	25,975,777.00
238	15-Sep-21	13.85	13.90	14.50	13.80	14.50	14.50	14.27	37,464,453.00
239	14-Sep-21	13.90	14.55	14.55	13.45	13.85	13.85	14.05	90,157,300.00
240	13-Sep-21	13.25	13.90	13.90	13.90	13.90	13.90	13.90	4,346,835.00
								Total shares traded	5,649,787,318
								Total no of shares	3,400,126,466
								% of shares traded	166.16%

Annexure – II - Volume weighted Average Price ("VWAP") of 90 trading days preceding the relevant date

No	Date	Prev. Close	Open Price	High Price	Low Price	Last Price	Close Price	Average Price	Total Traded Quantity	Turnover
1	29-Aug-22	16.25	15.70	16.90	15.60	16.40	16.30	16.40	109,676,564	1,798,513,915
2	26-Aug-22	15.05	15.15	16.85	15.15	16.35	16.25	16.10	145,645,641	2,344,981,885
3	25-Aug-22	15.30	15.35	15.55	15.00	15.05	15.05	15.27	21,609,453	329,955,614
4	24-Aug-22	15.40	15.25	15.85	15.10	15.20	15.30	15.51	39,217,580	608,376,810
5	23-Aug-22	15.65	15.60	16.00	15.15	15.40	15.40	15.53	47,006,114	730,225,841
6	22-Aug-22	14.95	15.10	16.20	14.90	15.65	15.65	15.76	108,715,778	1,713,089,651
7	19-Aug-22	14.20	14.25	15.10	14.10	15.05	14.95	14.63	74,547,754	1,090,526,421
8	18-Aug-22	13.65	13.65	14.55	13.60	14.25	14.20	14.24	46,729,902	665,460,291
9	17-Aug-22	13.40	13.50	13.80	13.40	13.60	13.65	13.65	21,194,300	289,225,471
10	16-Aug-22	13.40	13.30	13.80	13.20	13.50	13.40	13.55	15,878,957	215,131,425
11	12-Aug-22	13.60	13.55	13.80	13.25	13.40	13.40	13.60	14,431,196	196,204,758
12	11-Aug-22	14.15	14.20	14.25	13.45	13.55	13.60	13.81	22,969,202	317,217,217
13	10-Aug-22	13.30	13.40	14.25	13.00	14.20	14.15	13.86	68,998,073	956,317,360
14	08-Aug-22	13.15	13.00	13.50	12.90	13.50	13.30	13.13	18,844,949	247,379,783
15	05-Aug-22	13.20	13.45	13.65	13.05	13.10	13.15	13.32	22,977,419	306,039,794
16	04-Aug-22	13.00	13.00	13.40	12.45	13.35	13.20	12.99	31,646,480	411,177,573
17	03-Aug-22	13.30	13.35	13.40	12.80	13.00	13.00	13.05	14,330,281	186,974,202
18	02-Aug-22	13.00	13.00	13.70	12.90	13.25	13.30	13.33	32,474,604	432,805,804
19	01-Aug-22	12.40	12.50	13.15	12.25	12.90	13.00	12.81	33,573,919	430,107,574
20	29-Jul-22	11.75	11.80	12.75	11.70	12.75	12.40	12.31	32,009,253	394,062,890
21	28-Jul-22	11.90	12.00	12.05	11.65	11.80	11.75	11.84	8,829,990	104,520,169
22	27-Jul-22	11.90	11.95	12.20	11.75	11.90	11.90	11.94	14,818,082	176,946,598
23	26-Jul-22	11.55	11.55	12.55	11.50	11.90	11.90	12.13	35,907,022	435,405,612
24	25-Jul-22	11.75	11.85	11.85	11.55	11.60	11.55	11.61	4,295,595	49,891,262
25	22-Jul-22	11.85	11.95	11.95	11.65	11.80	11.75	11.78	6,013,396	70,852,870
26	21-Jul-22	11.85	11.85	12.35	11.70	11.90	11.85	12.03	16,229,594	195,255,070
27	20-Jul-22	11.80	11.95	12.10	11.80	11.80	11.85	11.92	9,457,351	112,744,362
28	19-Jul-22	11.50	11.55	12.15	11.50	11.80	11.80	11.86	18,049,912	214,059,892
29	18-Jul-22	11.30	11.40	11.60	11.40	11.55	11.50	11.48	6,734,567	77,309,941
30	15-Jul-22	11.40	11.45	11.50	11.25	11.30	11.30	11.31	3,465,821	39,192,470
31	14-Jul-22	11.50	11.40	11.55	11.35	11.45	11.40	11.42	4,668,633	53,312,582
32	13-Jul-22	11.50	11.60	11.70	11.40	11.55	11.50	11.52	4,121,767	47,503,022
33	12-Jul-22	11.65	11.55	12.05	11.45	11.60	11.50	11.67	13,296,744	155,238,131
34	11-Jul-22	11.40	11.40	11.75	11.30	11.60	11.65	11.60	12,923,307	149,916,562
35	08-Jul-22	11.45	11.60	11.60	11.35	11.35	11.40	11.46	5,792,790	66,369,257
36	07-Jul-22	11.20	11.35	11.50	11.30	11.40	11.45	11.41	4,844,626	55,295,825
37	06-Jul-22	11.35	11.40	11.45	11.10	11.25	11.20	11.25	5,987,748	67,337,138
38	05-Jul-22	11.35	11.40	11.75	11.30	11.35	11.35	11.52	6,326,043	72,869,135
39	04-Jul-22	11.40	11.50	11.60	11.30	11.40	11.35	11.39	4,538,113	51,689,401
40	01-Jul-22	11.50	11.60	11.60	11.20	11.45	11.40	11.41	4,058,897	46,321,521

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Registered Valuer – Securities or Financial Assets

41	30-Jun-22	11.75	11.80	11.85	11.45	11.55	11.50	11.61	4,914,810	57,038,616
42	29-Jun-22	11.80	11.70	12.00	11.65	11.70	11.75	11.86	4,643,422	55,047,946
43	28-Jun-22	11.80	11.80	12.00	11.55	11.85	11.80	11.80	5,181,067	61,112,396
44	27-Jun-22	11.85	12.05	12.25	11.75	11.80	11.80	12.02	7,782,308	93,522,778
45	24-Jun-22	11.60	11.80	11.95	11.70	11.85	11.85	11.83	5,828,590	68,924,371
46	23-Jun-22	11.40	11.50	11.80	11.40	11.60	11.60	11.63	8,843,330	102,839,608
47	22-Jun-22	11.45	11.40	11.60	11.30	11.40	11.40	11.41	8,662,663	98,875,497
48	21-Jun-22	11.10	11.25	11.60	11.05	11.45	11.45	11.36	13,441,885	152,751,526
49	20-Jun-22	12.15	12.30	12.75	10.95	11.10	11.10	11.39	22,572,320	257,096,013
50	17-Jun-22	12.05	12.05	12.35	11.80	12.30	12.15	12.04	13,207,472	159,070,160
51	16-Jun-22	12.65	12.85	12.95	11.90	12.10	12.05	12.24	14,153,736	173,207,596
52	15-Jun-22	12.85	12.95	13.10	12.50	12.65	12.65	12.81	6,895,709	88,346,611
53	14-Jun-22	12.90	12.75	13.30	12.70	12.80	12.85	12.98	11,626,321	150,924,630
54	13-Jun-22	13.55	13.10	13.25	12.70	12.95	12.90	12.96	11,601,678	150,307,477
55	10-Jun-22	13.95	13.65	13.90	13.45	13.60	13.55	13.66	10,382,115	141,866,154
56	09-Jun-22	13.85	13.75	14.10	13.50	13.85	13.95	13.85	16,082,480	222,782,816
57	08-Jun-22	14.30	14.35	14.60	13.75	13.75	13.85	14.19	20,405,726	289,539,233
58	07-Jun-22	13.80	13.60	14.70	13.30	14.25	14.30	14.12	35,019,589	494,579,199
59	06-Jun-22	13.25	13.05	13.90	12.80	13.75	13.80	13.40	20,140,522	269,889,865
60	03-Jun-22	13.85	14.20	14.20	13.20	13.20	13.25	13.50	30,514,325	411,811,226
61	02-Jun-22	13.20	13.35	13.85	13.30	13.85	13.85	13.77	28,026,241	385,874,313
62	01-Jun-22	12.60	12.80	13.20	12.65	13.20	13.20	13.08	30,278,115	396,172,300
63	31-May-22	12.00	12.00	12.60	11.90	12.60	12.60	12.50	16,214,999	202,678,784
64	30-May-22	11.85	11.90	12.15	11.90	12.00	12.00	12.02	9,411,681	113,109,349
65	27-May-22	11.90	12.10	12.15	11.70	11.80	11.85	11.86	9,697,989	115,033,529
66	26-May-22	12.10	12.25	12.35	11.50	11.90	11.90	11.78	16,053,316	189,084,787
67	25-May-22	12.55	12.45	12.60	12.05	12.10	12.10	12.21	8,297,456	101,352,103
68	24-May-22	12.40	12.50	12.70	12.35	12.50	12.55	12.53	8,950,965	112,197,288
69	23-May-22	12.85	13.00	13.00	12.35	12.50	12.40	12.57	9,598,700	120,650,831
70	20-May-22	12.30	12.50	12.90	12.50	12.85	12.85	12.79	17,925,495	229,195,628
71	19-May-22	12.45	12.00	12.55	11.95	12.35	12.30	12.26	9,234,735	113,206,793
72	18-May-22	12.45	12.70	12.75	12.35	12.55	12.45	12.52	12,187,753	152,608,093
73	17-May-22	11.90	11.95	12.45	11.95	12.45	12.45	12.29	16,346,984	200,823,260
74	16-May-22	12.50	12.05	12.25	11.90	11.90	11.90	11.95	37,381,413	446,853,933
75	13-May-22	12.40	12.60	12.95	12.40	12.45	12.50	12.69	18,653,085	236,677,165
76	12-May-22	13.00	12.75	12.95	12.35	12.35	12.40	12.50	18,307,718	228,756,684
77	11-May-22	13.10	13.20	13.50	12.65	13.05	13.00	12.95	23,855,100	309,018,263
78	10-May-22	13.70	13.75	14.05	13.05	13.15	13.10	13.62	16,513,068	224,949,075
79	09-May-22	13.10	13.10	13.75	12.80	13.75	13.70	13.37	18,256,241	244,061,854
80	06-May-22	13.40	13.25	13.25	12.95	13.20	13.10	13.09	8,646,080	113,179,235
81	05-May-22	13.55	13.75	13.85	13.35	13.45	13.40	13.55	12,688,571	171,965,463
82	04-May-22	14.20	14.35	14.40	13.50	13.60	13.55	13.76	17,210,678	236,825,652
83	02-May-22	14.25	14.20	14.65	14.15	14.20	14.20	14.28	11,778,270	168,189,260
84	29-Apr-22	13.95	14.05	14.60	13.80	14.60	14.25	14.14	17,019,794	240,680,329

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Registered Valuer – Securities or Financial Assets

85	28-Apr-22	14.40	14.50	14.55	13.80	14.00	13.95	14.03	16,018,649	224,798,122
86	27-Apr-22	14.50	14.50	14.75	14.15	14.45	14.40	14.39	16,417,709	236,183,413
87	26-Apr-22	14.55	14.70	14.90	14.25	14.55	14.50	14.56	13,307,328	193,745,380
88	25-Apr-22	14.95	14.80	15.05	14.40	14.60	14.55	14.70	21,069,193	309,633,259
89	22-Apr-22	15.15	14.95	15.45	14.70	15.00	14.95	15.10	18,813,322	284,086,093
90	21-Apr-22	14.75	15.00	15.45	14.90	15.25	15.15	15.32	40,778,175	624,669,274
								Total	1,903,676,308	26,331,598,328
									VVAP - 90 days	13.83

Annexure – III - Volume weighted Average Price ("VWAP") of 10 trading days preceding the relevant date

No	Date	Prev. Close	Open Price	High Price	Low Price	Last Price	Close Price	Average Price	Total Traded Quantity	Turnover
1	29-Aug-22	16.25	15.70	16.90	15.60	16.40	16.30	16.40	109,676,564	1,798,513,915
2	26-Aug-22	15.05	15.15	16.85	15.15	16.35	16.25	16.10	145,645,641	2,344,981,885
3	25-Aug-22	15.30	15.35	15.55	15.00	15.05	15.05	15.27	21,609,453	329,955,614
4	24-Aug-22	15.40	15.25	15.85	15.10	15.20	15.30	15.51	39,217,580	608,376,810
5	23-Aug-22	15.65	15.60	16.00	15.15	15.40	15.40	15.53	47,006,114	730,225,841
6	22-Aug-22	14.95	15.10	16.20	14.90	15.65	15.65	15.76	108,715,778	1,713,089,651
7	19-Aug-22	14.20	14.25	15.10	14.10	15.05	14.95	14.63	74,547,754	1,090,526,421
8	18-Aug-22	13.65	13.65	14.55	13.60	14.25	14.20	14.24	46,729,902	665,460,291
9	17-Aug-22	13.40	13.50	13.80	13.40	13.60	13.65	13.65	21,194,300	289,225,471
10	16-Aug-22	13.40	13.30	13.80	13.20	13.50	13.40	13.55	15,878,957	215,131,425
								Total	630,222,043	9,785,487,324
								VWAP - 10 days		15.53