

Notes:

1. After review by the Audit Committee, the Board of Directors of the Company have approved the consolidated financial results at its meeting held on October 27, 2009.
2. The Initial Public Offer (IPO) proceeds have been utilised for the objects stated in the Prospectus dated January 19, 2008 ('Prospectus') as under:

Particulars	Rs. Lakh	
Proceeds received from IPO	1,156,320	
	Projected	Actual
<u>Utilisation upto September 30, 2009</u>		
Funding subsidiaries to part finance the construction and development costs of following identified projects		
600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla	449,987*	
Actual Utilisation upto September 30, 2009		288,788*
Funding subsidiaries to part finance the construction and development costs of following projects falling under general corporate purpose category.	**	
4,000 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 4000 MW Chitrangi , Coal Resources, 1200 MW Kalai II, 4,000 MW Tilaya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon.		123,791
Share issue expenses	11,905	11,858
Total Utilised Amount		424,437
Unutilised amount		731,883
Break up of unutilised amount :		
Investments in Liquid and Fixed Maturity Funds		722,473
Deposit with Bombay Stock Exchange Limited		300
Bank Balance in Current Account including Fixed Deposit Receipts		9110
Total		731,883

* The projected figures represents utilization upto year ending March 2010, while the actual include figures only upto half year ended September 30, 2009 and therefore are not comparable.

**The year wise break up of General Corporate Purpose budget aggregating Rs. 280,172 lakh has not been disclosed in the Prospectus, and accordingly the actual figures are not comparable with the projected figures.

3. Jharkhand Integrated Power Limited (JIPL) was incorporated by Power Finance Corporation Limited (PFCL) as special purpose vehicle for setting up the Ultra Mega Power Project (UMPP) at Tilaya, Jharkhand. During the quarter pursuant to a competitive bidding process done by PFCL, Tilaya UMPP was awarded to the Parent Company and the entire investment of PFCL in JIPL was transferred to the Parent Company for a consideration of Rs. 6,988 lakh on August 7, 2009. JIPL since became wholly owned subsidiary of the Parent Company
4. In addition to the above, following companies have been incorporated as wholly owned subsidiaries during the quarter ended September 30, 2009:
 - a. Amulin Hydro Power Private Limited
 - b. Emini Hydro Power Private Limited
 - c. Mihundon Hydro Power Private Limited
5. Rosa Power Supply Company Limited, (RPSCL) a wholly owned subsidiary, has exercised the option available under the Companies (Accounting Standards) Amendment Rules, 2009 and accordingly exchange differences aggregating to Rs. 217 lakh and (Rs. 2,791 lakh) have been capitalized/(decapitalized) for the quarter and half year ended September 30, 2009 respectively arising from revaluation of long term foreign currency monetary liabilities towards acquisition of fixed assets. In absence of long term foreign currency monetary items as on the reporting date for the Group (Reliance Power Limited and its subsidiaries), excluding RPSCL, the principles of uniform accounting policies as referred to in Accounting Standard 21 as prescribed by the Companies (Accounting Standards) Rules, 2006 for like transactions and other events in similar circumstances does not arise.
6. The Group operates in only one segment, namely power generation. Hence there are no reportable segments under Accounting Standard 17 'Segment Reporting' as prescribed by Companies (Accounting Standards) Rules, 2006.
7. There are no exceptional / extraordinary items during the quarter and half year ended September 30, 2009.
8. Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended September 30, 2009: Opening: NIL, Received: 1,464 , Disposed off: 1,464 , Closing: NIL .
9. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The Standalone financial results of the Parent Company for the quarter and half year ended September 30, 2009 are available on the Company's website viz. www.reliancepower.co.in and on the websites of BSE www.bseindia.com and NSE www.nseindia.com.
10. Figures of the previous year/period have been regrouped / reclassified wherever considered necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: October 27, 2009

Anil D. Ambani
Chairman